

NOTICE OF HEARING 2020-2021 BUDGET

The governing body of Unified School District 350 will meet on the 24th day of August, 2020 at 7:00 AM, at 406 N. Monroe for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at District office and will be available at this hearing.

The Amount of 2020 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2020-2021 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2018-2019 Actual		2019-2020 Actual		PROPOSED BUDGET 2020-2021		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2020 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	3,037,878	20.000	3,106,743	20.000	3,124,282	662,650	20.000
Supplemental General (LOB)	08	1,006,442	22.142	998,698	22.044	1,038,551	831,916	23.661
SPECIAL REVENUE								
Federal Funds	07	115,879		129,942		143,636		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	30,000		25,000		49,000		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	320,003		322,495		381,754		
Bilingual Education	14	43,344		43,728		51,243		
Virtual Education	15	0		0		0		
Capital Outlay	16	312,967	7.982	348,974	8.000	545,286	281,277	8.000
Driver Training	18	3,333		2,853		6,123		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	188,361		193,137		235,833		
Professional Development	26	29,279		26,145		50,648		
Parent Education Program	28	37,171		33,628		45,417		
Summer School	29	0		0		0		
Special Education	30	579,970		607,513		767,368		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	104,868		107,151		117,773		
Gifts and Grants	35	14,696		2,249		169		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
KPERS Special Retirement Contribution	51	226,412		357,407		392,057		
Contingency Reserve	53	0		0		0		
Textbook & Student Material Revolving	55	25,673		8,706		0		
Activity Fund	56	76,749		87,655		0		
DEBT SERVICE								
Bond and Interest #1	62	0	0.000	0	0.000	0	0	0.000
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	6,153,025	50.124	6,402,024	50.044	6,949,140	1,775,843	51.661
Less: Transfers	105	1,083,707	xxxxxx	1,126,487	xxxxxx	1,125,986	xxxxxxx	xxxxxxx
NET USD EXPENDITURES	110	5,069,318	xxxxxx	5,275,537	xxxxxx	5,823,154	xxxxxxx	xxxxxxx
TOTAL USD TAXES LEVIED	115	1,879,531	xxxxxx	1,906,738	xxxxxx	1,775,843	xxxxxxx	xxxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	113,154	2.993	125,000	3.000	113,000	105,479	3.000
Rec Comm Emp Benefits & Spec Liab	86	27,191	0.709	27,000	0.709	28,000	24,633	0.701
TOTAL OTHER	120	140,345	3.702	152,000	3.709	141,000	130,112	3.701
TOTAL TAXES LEVIED	125	2,022,021		2,051,580		1,905,955		
Assessed Valuation - General Fund	128	\$35,926,160		\$36,609,272		\$33,132,498		
Assessed Valuation - All Other Funds	130	\$37,955,978		\$38,643,819		\$35,159,666		
Assessed Valuation - Capital Outlay	129	\$6,941,645		\$37,515,743		\$35,159,666		
Outstanding Indebtedness, July 1		2018		2019		2020		
General Obligation Bonds	135	0		0		0		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	669,658		565,148		457,038		
TOTAL USD DEBT	155	669,658		565,148		457,038		

* Tax Rates are expressed in Mills
** Sponsoring District Only

President

Clerk of the Board